

Hello! I'm Stephen Zarlenga, director of the American Monetary Institute since '96, author of The Lost Science of Money book. Look us up at monetary.org. I'm from Chicago and I'm in the 99%.

Thanks for reminding the World that our nation's on an insane, path of destruction.

We are here protesting the financial rape of our people. We are here protesting the financial rape of our nation. Is that specific and focused enough?

Over time whoever controls the money system controls the nation. They can use that power to grab great wealth. More importantly it decides the direction of society- Will the power be used to repair bridges and levees protecting our cities and providing needed employment; or be channeled into destructive speculation - real estate and Wall Street bubbles and warfare as banking has usually done?

Power-hungry elements since ancient times tried to dominate through the MONEY POWER. So societies must periodically cleanse and reform corrupted systems like ours.

The corrupters fund economics departments to finance "professionals" (*we call them economists*) to promote their interests with obscure theories. That's why this corrupt system lasted so long despite miserable results.

Our money system has been privatized and promotes those in control not the society! Most of our citizens are being ripped off.

Reform starts by understanding the nature of money is not a commodity; AND that money and credit are two very different things. AND that money is a national issue.

Define money properly as an abstract legal power, as Article 1, sect 8 of our Constitution does, and control can be under our system of checks and balances.

Centuries of experience and decades of research show what's needed and In 2004 we began putting those rules into a law.

In 2005 Congressman Dennis Kucinich of Ohio began working on it. A month ago, he and Congressman John Conyers of Detroit introduced it into the House as the NEED Act; the National Emergency Employment Defense Act, HR 2990 of 2011. It has all the necessary monetary reforms:

First 2990 dismantles the Federal Reserve System and incorporates it into the US Treasury, where people think it is now.

Second 2990 removes the accounting privilege banks now have to loan their interest bearing debt into circulation by decisively ending the fractional reserve system. The banks no longer create what we use for money.

Third, under **2990** Congress creates and spends money into circulation for infrastructure, health care and education, starting with the \$2.2 trillion the civil engineers tell us we need over the next 5 years.

2990 avoids Inflation because infrastructure and real goods and services come into existence.

Under 2990 Over 7 million new jobs are created!

DID YOU HEAR ME? HR 2990 creates over 7 million real new jobs!

That's it folks. Read 2990! Tell your friends about it. Make suggestions

Additionally the 2990 Need Act will do the following:

2990 Limits interest rates to 8% including all fees.

2990 Stops compound interest.

HR 2990 Pays off the National debt as it comes due.

2990 Lets the 50 states decide where 25% of the new money goes each year through per capita federal grants.

HR 2990 Contains a tax free dividend for every citizen.

Now, imagine if instead of giving \$3 trillion to the damn banks they had given it to our citizens – that's \$10,000 for every American Man, woman and child. The recession would be over. \$40,000 for a family of 4!

Friends get yourself and your representatives out of the banker's "trick bag." See that your Congressman co-sponsors HR2990, And local leaders support it. Thanks!