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Dedicated to the independent study of monetary history, theory, and reform

Dick Distelhorst's Speech Template for Citizens Speaking to their City Councils and Civic Organizations

[CLICK HERE FOR AMI ACTION PLAN](#)

Sent to the AMI Working Group on January 21st, 2011

*Filename: AMI CITY COUNCILS. Presenter must fill in the proper information required in the (parentheses) before printing and using. This file must will be made available on the main page of our web site www.monetary.org Perhaps this file, the file with The Way Out article and the Service Clubs file could have a link right under a headline stating: **CLICK HERE FOR AMI ACTION PLAN** (or something similar)*

I am here today to address the (name of city council, name of board of supervisors, or name of school board) to let you know that the solution to your funding problems is at hand. Legislation titled the "National Emergency Employment Defense Act" (NEED), HR 2990, will take back control of our money and our economy from the Big Banks who, through their recklessness and greed, created the present Great Recession. Let me explain exactly how we can take back control of our money, our economy and our nation, and, especially, what this legislation means to you here today - both in your official capacity and to each of you personally.

HERE IS THE WAY OUT OF THE PRESENT GREAT RECESSION.

The primary cause of a recession is a shortage of money in the hands of the American people, the way out of recession is to put more money in their hands. Under the present monetary system this can only be done by borrowing more and going even deeper in debt. It is difficult for people to understand that we actually have no money, that, instead of money, we circulate bank-created interest-bearing debt as a "substitute money." The National Emergency Employment Defense Act takes three simple steps to correct this problem.

1. It incorporates the Federal Reserve into the U.S. Treasury where all money is created by the government as actual money, not interest-bearing debt, and is spent into circulation to promote the general welfare; monitored to be neither inflationary nor deflationary.
2. The Act eliminates Fractional Reserve Banking in a manner that would make the Federal Government the only entity with the power to create, issue and regulate our money, as Article I, Section 8, Clause 5 of the U. S. Constitution already mandates.
3. As the "debt-money" created by the privately owned Federal Reserve and commercial banks

disappears as those debts are paid, it *must* be replaced with real money spent into circulation. This money will be used to rebuild our badly decayed public infrastructure, which includes roads, bridges, dams, water and sewage plants, mass transit, schools, etc. This will create millions of high paying jobs. Also included in Public infrastructure is universal health care and education for all. Also a stimulus check of at least \$5,000 should be sent out to start getting us out of this recession by immediately putting money back in the hands of the American people.

All of these benefits will appear as an interest-free, debt-free, inflation-free dividend to the American people. Under the NEED Act, when new money is created, the benefit of that creation will go to the American people, not to the big banks, as it does now.

What the so-called "too big to fail" banks really don't want you to know is that all of their money was created in the form of debt, and when they can no longer create more "debt-money" it will disappear as the debts are paid, which means we *must* replace their debt money by spending real U.S. dollars into circulation. If we did not do so, our money supply would disappear and we would go deeper into recession.

As this debt-money is replaced with real U.S. money we will finally get the benefits we should have received in the first place - and all these benefits come without debt, without taxes, and without inflation. The U. S. money we *must* spend into circulation to replace the banking system's "debt-money" is literally trillions and trillions of dollars. And it will all appear as a bonus, or dividend, for the American people.

To allow this recession or depression to continue when the way out is well known is inexcusable. The National Emergency Employment Defense Act IS the way out of the present recession.

Read about this legislation at...

<http://www.monetary.org/hr2990bill.pdf>

I have a copy of this presentation for each of you to review later. This link is in the copy you will receive.

HERE IS WHAT REPLACING TRILLIONS OF DOLLARS OF "DEBT-MONEY" WITH REAL U. S. MONEY OVER THE COMING YEARS CAN MEAN TO YOU, BOTH PERSONALLY AND IN YOUR OFFICIAL CAPACITY IN OUR COMMUNITY.

While the final decision on how to spend these trillions of dollars must be made by the Congress and the President, here are some definite probabilities. The dividend check and the program to rebuild the infrastructure are the first two suggested by the NEED Act.

A program to issue a check for \$5,000 to every United States citizen. This would immediately provide \$1.5 trillion to our people, but, instead of borrowing the money, it would be spent into circulation as a dividend for the people. \$5,000 in the hands of all American workers will go a long way towards ending the current recession. Our government gave the big banks a bail-out of over \$4.5 trillion, all of which added to our national debt. Now we will bail-out the people, not the big banks, and do it without debt, taxes or interest costs.

Here is the most important program for you at this meeting. A \$300 billion a year program to rebuild and improve the public infrastructure - schools, bridges, roads and streets, water and sewage plants, mass transit, etc. This will be \$300 billion a year for at least eight consecutive years. This money will be spent, not borrowed, into circulation in replacement of the old bank created "debt-money" which will disappear as debts are paid. Direct grants would be given on a per capita basis in

each of the 435 Congressional Districts.

(Note to presenter - at this point change the following example to represent your city, county, state and school district - the formula to do so follows this next example)

Here's what this would mean each year in our city with a population of 27,000, our county with a population of 40,000 and our local school district with an enrollment of 4,100.

- THE COUNTY: \$7.4 million - an 8 year total of \$59.2 million.
- THE CITY: \$13.5 million - an 8 year total of \$108.0 million
- THE SCHOOL DISTRICT: \$8.2 million - an 8 year total of \$65.6 million

That adds up to a combined \$29.1 million a year - an 8 year total of \$232.8 million. THESE ARE DIRECT GRANTS, NOT LOANS. Think how much the public infrastructure and the economy of our city and county will improve with these funds available at no cost to the taxpayers.

(Note to presenter, the following is the formula to use to prepare the example for your city, county, state and school district. After you have prepared your local example, replace the numbers in the above example with your own location's numbers, then continue from here in your presentation.)

The national formula used to distribute the \$300 billion a year is: Each city or town will receive its population times \$505 per person. Each county (or parish) will receive its population times \$175 per person. Each school district will receive \$2,000 per student enrolled. And each state will receive its population times \$90 per person.

This program will put millions of people to work at high paying construction and manufacturing jobs all over the country. Just these first two programs will begin to end the present recession and begin to return us to prosperity locally and nationwide.

Also a program of approximately \$300 billion a year to provide full employment for all at a living wage. The government will become the employer of last resort. This program will be similar to the WPA, the Works Progress Administration, and the CCC, the Civilian Conservation Corps, of the 1930s.

Universal Health Care. We would finally be able to have universal health care like almost all other industrialized countries. We presently spend 17% of GDP for health care, yet over 50 million people are not covered. The other countries cover all of their people and spend 10% of GDP or less - and they get better health care results than we do, according to the World Health Organization. We're already paying for universal health care, we're just not getting it. Legislation to do this has already been introduced. It is H. R. 676. the "Medicare for All" bill.

Also a proposed \$50 billion a year program to guarantee a college education to all who meet specified criteria, mainly that their grades indicate that they are serious students. A well educated population is critical to the future of our country.

An annual program of monetary grants to the states is included in this legislation. Each year the Monetary Authority will instruct the U. S. Treasury to disperse per capita grants evenly over a 12 month period to the 50 states equal to 15% of the money created under Title V of the NEED Act in the preceding year. The states will use these funds in broadly designated areas of public

infrastructure, health care and paying for unfunded Federal mandates.

Last, but certainly not least, the NEED Act will allow us to pay off the privately held portion of our National Debt as it comes due. This is simply a matter of replacing interest-bearing government securities with non-interest bearing U. S. dollars. The portion of the current National Debt held by the government itself would simply be cancelled. When we create, issue and regulate our own money we cannot owe money to ourselves. Thus the entire National Debt would be paid off, saving the interest charges now paid to the holders of the national debt. And the dollars paid to the former holders of the National Debt will provide plenty of investment capital in our economy to use to create new jobs throughout the nation. Read the act at...
<http://www.monetary.org/hr2990bill.pdf>

These are the kind of benefits we can receive when, instead of letting the privately owned banking system loan our "debt-money" into circulation as interest bearing debt, we, instead, create, issue and regulate our own money. In the process we will finally receive the benefits we would have received in the first place if we had always issued our own money.

The first thing I would ask you to do is pass a resolution of support for the National Emergency Employments Defense Act and send a copy of your signed resolution to all three of our members of Congress and to the President of the United States. This will demand their attention and you already must realize how much this legislation will help your community and communities throughout the United States.

In addition, I ask each of you to also personally contact your member of the House and both of our U. S. Senators and ask them to support and co-sponsor the National Emergency Employment Defense Act, H. R. 2990 Please do this by both phoning all three of them and then writing them a follow-up letter in your own words explaining how important it is for them to vote to pass this legislation. This will give you a chance to help twice to get this needed legislation passed. This IS the way out of the present Great Recession.

Even as we get massive grassroots support for this legislation, those who profit from the present privately-owned, debt-based system will use their great wealth and political power to keep us from receiving the benefits I have just outlined. Please pass your resolution as soon as possible and then make your own phone calls and send your letters in the next 48 hours. You can see how important it is for us to get your support and the support of others like you throughout our nation to make sure this legislation is passed and signed into law.

In closing, thank you for your time and attention and I will now ask for any questions or comments. If you ask a question I cannot personally answer, I will get the answer for you and get back to you later.

Thank you.

(Note to presenter, make enough copies of this to leave a copy for each of those attending your presentation.)